

NEWS RELEASE

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GRANDE DUNES RESORT CLUB NAMED “2008 MYRTLE BEACH GOLF COURSE OF THE YEAR” BY MYRTLE BEACH AREA GOLF COURSE OWNERS ASSOCIATION

July 11, 2008, Myrtle Beach, S.C. – The Grande Dunes Resort Club was recently chosen as the “2008 Myrtle Beach Golf Course of the Year” by the Myrtle Beach Area Golf Course Owners Association (MBAGCOA). Grande Dunes is now eligible for the state and national “Golf Course of the Year” awards to be announced later this fall.

For the “Golf Course of the Year” award, the MBAGCOA judged and evaluated area courses on golf course conditions, quality of ownership and management, contributions to the community and efforts to improve the growth of the game. Grande Dunes was chosen for its strength in each of these areas. The Grande Dunes Resort Club and Burroughs & Chapin Golf Management have helped raise hundreds of thousands of dollars for charities including The Make-A-Wish Foundation, Conway Medical Center, Victory Junction Gang, Special Olympics and Patriot’s Golf Day. The Grande Dunes Resort Club is also committed to introducing the game to golfers of all ages through their active participation in Play Golf America and The First Tee of Myrtle Beach program.

“We are honored to have been selected as the ‘2008 Myrtle Beach Golf Course of the Year,’” said Mike Buccerone, senior director, Grande Dunes clubs and amenities. “Since opening in May of 2001, the Grande Dunes Resort Club has attracted golfers from around the world to enjoy our award-winning course, first-class amenities and impeccable service. From the time they arrive, they’re treated like members for the day.”

“This is a compliment to the hard work of the Grande Dunes Resort Club staff to be selected as the top course in the area,” said Bob Swezey, executive vice president. “Burroughs & Chapin Golf Management has established our position as leaders in the community and we hope to represent the Myrtle Beach area well on the state and national level.”

“The Resort Course at Grande Dunes is the epitome of what we consider a worthy ‘Golf Course of the Year,’” said George Hilliard, Executive Director of the MBAGCOA. “They met and exceeded all of the criteria that we designate for the award and we wish them luck at the state level.”

The National Golf Course Owners Association implemented the award in 1996 and the MBAGCOA has since nominated courses from the Myrtle Beach area. Past recipients of the regional award include Wachesaw Plantation East (2007), Burning Ridge (2006), TPC of Myrtle Beach (2005), Indian Wells Golf Club (2004), World Tour Golf Links (2003), Wild Wing Plantation (2002), Blackmoor (2001), Tradition Golf Club (2000), Bay Tree Golf Plantation (1999), Arrowhead Country Club (1998) and Myrtle Beach

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National’s King’s North (1996). Five of the Myrtle Beach regional winners also captured the state award; Burning Ridge, TPC, Wild Wing, Tradition, Arrowhead and King’s North. World Tour was named as the national “Golf Course of the Year” and is the only Grand Strand golf course to achieve that honor to date.

About Burroughs & Chapin Golf Management

Burroughs & Chapin Golf Management created, in 2001 to provide operations and marketing services to golf course properties, is the Grand Strand’s leading golf management company. Burroughs & Chapin Company has been an active member of the Myrtle Beach golf community for 40 years as the owner of Myrtlewood Golf Club, a 36-hole complex that opened in 1966. The company also developed and manages The Resort Club at Grande Dunes, which is on *Golf Magazine’s* 2001 list of the top 10 new courses in the nation, as well as The Members Club at Grande Dunes, an exclusive private club. Burroughs & Chapin Company also owns the historic Pine Lakes Country Club, Myrtle Beach’s first course and the birthplace of *Sports Illustrated* magazine. The company also manages Tidewater Golf Club, Farmstead Golf Links, Meadowlands Golf Club and River Hills Country Club. For more information visit BCGolfManagement.com.

About Burroughs & Chapin Company, Inc.

Burroughs & Chapin’s residential developments include the award-winning Grande Dunes, a 2,200-acre four-star community stretching from the Atlantic Ocean to west across the Intracoastal Waterway. Burroughs & Chapin has created numerous commercial developments offering national and regional name brand shopping. These include Broadway at the Beach – an award-winning 350-acre festival shopping, entertainment and dining complex surrounding the 22-acre Lake Broadway; Coastal Grand Mall, a one million square foot regional shopping mall joint ventured with CBL & Associates Properties of Chattanooga, Tenn.; Seaboard Commons; South Strand Commons; Arcadian Shores Commons; and many smaller “jewel box” centers.

A leader in golf and vacation packages, Burroughs & Chapin’s Myrtle Beach Trips offers visitors to Myrtle Beach and the Grand Strand the “one call” convenience of a direct connection to the most popular attractions in the area and packages them together in a variety of ways to suit different tastes and budgets. With one easy call to Myrtle Beach Trips at (888) 539-8862, visitors can unlock all the thrills and excitement of many of America’s favorite family seaside destinations, including the world-class Myrtle Waves Water Park; the innovative NASCAR® SpeedPark™; the Pavilion Nostalgia Park at Broadway at the Beach; and The Ripken Experience-Myrtle Beach.

Burroughs & Chapin Golf Management offers many of the finest 18-hole championship golf courses in Myrtle Beach, including Grande Dunes Resort Course, Pine Lakes Country Club, Myrtlewood Golf Club, Tidewater Golf Club and Plantation, Meadowlands Golf Club, Farmstead Golf Links and River Hills Golf Club. The management group also handles two Par 3 courses and five themed mini-golf courses.