



NEWS RELEASE

For More Information, Contact:

Erin Barrett or Nancy Greene, Brandon Advertising and Public Relations, (843) 916-2000

ebarrett@brandonadvertising.com, ngreene@brandonadvertising.com,

or visit brandonpr.com

BURROUGHS & CHAPIN COMPANY, INC. CELEBRATES GRAND OPENING OF GRANDE DUNES MARKETPLACE

September 16, 2008, Myrtle Beach, S.C. – Representatives from Burroughs & Chapin Company, Inc. celebrated the grand opening of Grande Dunes Marketplace with a ribbon cutting ceremony held earlier today. Burroughs & Chapin officials such as Jim Rosenberg, president and chief executive officer; Andy Tilmont, chief operating officer; and Kerry Lim, project manager of design and construction; as well as Mayor John Rhodes and Terry Moore, director of operations for the coastal division of Lowes Foods were in attendance to celebrate the event. Adrian Weatherwax, director of Helping Hand of Myrtle Beach, was also in attendance to accept a \$1,000 donation from Burroughs & Chapin Company, Inc. and Grande Dunes Marketplace.

Grande Dunes Marketplace offers more than 91,000 square-feet of retail space with room for 19 tenants as well as future outparcel spaces. Grande Dunes Marketplace is anchored by a 49,000 square-foot Lowes Foods which will celebrate its grand opening on Wednesday, September 17 at 6:00 a.m. At today's ceremony, Tilmont announced the addition of two new retailers, Indo Thai Sushi and Tropical Dunes Nails, both slated to open later this year. Burroughs & Chapin Commercial Leasing representatives are currently in discussion with several other retailers and restaurants including a wine and tapas bar, a spa and a high-end men's clothing store. Additional tenant announcements will be made in the near future.

"Grande Dunes Marketplace is definitely a jewel in Burroughs & Chapin's portfolio of commercial centers," said Tilmont. "Located across Highway 17 from the pristine Grande Dunes community, Grande Dunes Marketplace provides an array of fine retailers and restaurants for Myrtle Beach visitors and residents. With outstanding tenants such as Lowes Foods, Indo Thai Sushi and Tropical Dunes Nails already on board, we expect great success for Grande Dunes Marketplace."

About Burroughs & Chapin Company, Inc.

A leader in the fields of commercial and residential real estate development and related operations, Burroughs & Chapin Company, Inc. has been serving the Grand Strand for more than 100 years - the company's service to Myrtle Beach and Horry County, South Carolina dates back to 1895. Burroughs & Chapin's residential developments include the award-winning Grande Dunes, a 2,200-acre four-star community stretching from the Atlantic Ocean to west across the Intracoastal Waterway.

(more)

Burroughs & Chapin has created numerous commercial developments offering national and regional name brand shopping. These include Broadway at the Beach – an award-winning 350-acre festival shopping, entertainment and dining complex surrounding the 22-acre Lake Broadway; Coastal Grand Mall, a one million square foot regional shopping mall joint ventured with CBL & Associates Properties of Chattanooga, Tenn.; Seaboard Commons; South Strand Commons; Arcadian Shores Commons; the 501 Power Centers and many smaller “jewel box” centers.

A leader in golf and vacation packages, Burroughs & Chapin’s Myrtle Beach Trips offers visitors to Myrtle Beach and the Grand Strand the “one call” convenience of a direct connection to the most popular attractions in the area and packages them together in a variety of ways to suit different tastes and budgets. With one easy call to Myrtle Beach Trips at (800) 819-2282, visitors can unlock all the thrills and excitement of many of America’s favorite family seaside destinations.

Burroughs & Chapin Golf Management offers many of the finest 18-hole championship golf courses in Myrtle Beach, including Grande Dunes Resort Course, Pine Lakes Country Club, Myrtlewood Golf Club, Tidewater Golf Club, Meadowlands Golf Club, Farmstead Golf Links and River Hills Golf Club. The management group also handles two par 3 courses and five themed mini-golf courses.

###